



CHIRP

CASE HOUSE OF IIM RAIPUR

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(1) Teaching Notes CHIRP-52019-TN

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CASE

The Dilemma of Parijat Bhora: A Cyber Fraud Tale

Manojit Chattopadhyay¹

¹ Indian Institute of Management Raipur

SYNOPSIS

Parijat Bhora, a businessman from Noida, fell victim to a WhatsApp investment scam promising high returns. Despite initially seeing gains, he lost ₹1.09 crore when his trading account was abruptly closed. Reporting the fraud to Cyber Crime police led to the freezing of ₹0.49 crore, but most funds were dispersed across regions. Learning from his experience, participants can identify scam warning signs, understand cybercrime victim steps, assess online investment group credibility, and analyze fund recovery options. By verifying legitimacy, being cautious of high returns, seeking professional advice, and securing transactions, individuals can protect themselves from similar scams, ensuring greater financial security.

Keywords

Investment Scam, Cyber Crime, WhatsApp Group