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Komal's Decision-Making Challenge: Managing Student Club at Management Institute of Tikiliki (MIT)

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Synopsis

In November 2023, Komal was elected as the first president of the newly formed Student Club at the Management Institute of Tikiliki (MIT). She was faced with the responsibility of fund collection from students for organizing student engagement activities for the upcoming year. MIT, through the student club, aimed to promote a healthy and creative campus atmosphere by engaging as many students as possible in several nurturing activities throughout the year. MIT had both resident students as well as day scholars. To begin with, Komal conducted a survey among all students to know their preferences and willingness to pay for the club events. Analysis of survey data showed that she could not charge students too high an amount as it would reduce student participation defying MIT's goal to increase student engagement. Keeping this in mind, Komal had to decide on how much to charge each student to ensure a fund collection sufficient to meet the expenses of organizing the events and leaving her with a certain amount of savings too.

The case provides a comprehensive introduction to spreadsheet modelling concepts as it introduces the student to a structured approach through which they can take decisions in a

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complex scenario. Additionally, it offers an introduction to basic concepts in Economics for beginners and shows their impact on decision-making and their interplay with modelling.

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