



CHIRP

CASE HOUSE OF IIM RAIPUR

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Related Products

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CASE

Do Dreams Come with a Cost? Breaking Down the Cost of a B-School Dream

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SYNOPSIS

The Board of Governors of a prominent and reputed business school in India decided to assess the cost structure of the school's post-graduate management education programs and evaluate their fee structure. Mr. Purushothaman, the Chief Financial Officer (CFO), was tasked with assessing the cost structure of the various programs offered by the B-school which would aid the management in making informed strategic decisions. Purushothaman came across different product costing techniques. Nevertheless, he could not decide on a suitable and most appropriate costing technique to arrive at the program-wise cost, considering the nature of the activity (rendering of service – educational institute) in which his organization was engaged.

Keywords

Cost Accounting, ABC Costing, Product Costing